



Stat of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Division Director

July 3, 2003

JPMorgan Chase Bank
Attention Standby L/C Department
10420 Highland Manor Drive, 4th Floor
Tampa, Florida 33610

Re: Release of Letter of Credit # [redacted], United States Gypsum, Jumbo Jensen Quarry,
M/041/008, Sevier County, Utah

Dear Sirs:

In response to your request to release the Letter of Credit [redacted] issued by JPMorgan Chase Bank and return the original document to you, please find enclosed the original Letter of Credit [redacted] and amendment. The Division agrees that this LOC can be cancelled at this time. Please release United States Gypsum from any further responsibility for this LOC.

Thank you for your assistance.

Sincerely,

Lowell P. Braxton
Director

jb
cc Kyle Morris, U S. Gypsum
Enclosure: Original LOC #P-223387
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